

RESOLUTION No.322

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF AMADOR
CITY, CALIFORNIA
REQUESTING MEMBERSHIP IN PARSAC (PUBLIC AGENCY RISK
SHARING AUTHORITY OF CALIFORNIA) AND PARTICIPATION IN ITS
LIABILITY PROGRAM**

WHEREAS, pursuant to the provisions of the Government Code, the City of Amador City wishes to enter into an agreement with various other public entities entitled Joint Powers Agreement Creating PARSAC (Public Agency Risk Sharing Authority of California) ("The Joint Powers Agreement"), for the purpose of obtaining coverage in the Liability Program of the Public Agency Risk Sharing Authority of California (PARSAC) created thereby, as more fully set forth in the Joint Powers Agreement; and

WHEREAS, the estimated Deposit Premium to be paid by The City of Amador City for said liability coverage is the sum of \$ 7,500.00; and

WHEREAS, said Liability Program offers significant advantages to The city of Amador City, justifying the City's participation in such Liability Program, on the conditions herein set forth, and is in the best interest of The City of Amador City.

NOW, THEREFORE, BE IT RESOLVED by the City Council of The City of Amador City, Amador City, California

Section 1. That The City of Amador City hereby authorizes Susan Bragstad, Mayor and Charlotte Matson, City Clerk to execute the Joint Powers Agreement on its behalf.

Section 2. That The City of Amador City hereby consents to participate in said liability Program on the conditions that:

(a) The City of Amador City's Deposit Premium for the Liability Program Year beginning on November 1, 1995, as determined by PARSAC, shall be for the amount of \$ 7,500.00;

(b) It is understood Deposit Premiums may change from year to year.

Section 3. The City of Amador City hereby selects \$ 1,000.00 as its Self- Insured Retention ("SIR") for the Liability Program beginning on November 1, 1995 which SIR it recognizes will be one of the factors to be utilized in computing

The City of Amador City's Retrospective Premiums and related Retrospective Premium Adjustments.

Section 4. The City of Amador City hereby appoints
(1) Susan Bragstad to serve as its Director on the PARSAC Executive Committee; and appoints
(2) Charlotte Matson to serve as Alternate Director in the absence of the Director.

Section 5. The City of Amador City is hereby authorized to pay to PARSAC the amount of \$ 7,500.00 for its Deposit Premium, for the Liability Program Year beginning on November 1, 1995.

Section 6. The City of Amador City is directed to certify a copy of this Resolution and to forward the Resolution, the signed Joint Powers Agreement, the Deposit Premium payment promptly by mail to the Public Agency Risk Sharing Authority of California, 11344 Coloma Road, Suite 825, Gold River, California 95670.

The foregoing resolution was duly passed, approved and adopted by the City Council of the City of Amador City at the monthly meeting on October 19, 1995 by the following vote:

AYES: 4 : Councilmembers Bragstad, Shaw, Davidson, and Luxemberg.

NOES: 0

ABSENT: 1: Councilman Allen Mendy.

ABSTAIN:

CITY OF AMADOR CITY

By Susan Bragstad, Mayor

Attest: Charlotte Matson, City Clerk

Date: 19th. Day of October 1995.

Official Seal