

RESOLUTION #512

**A Resolution of the City Council of the City of Amador City
Supporting Assembly Bill 1191 (Huber)
To Clean-up Property Tax Shortfall in the
Triple Flip/VLF Swap Programs Enacted by the State**

WHEREAS, in 1992, the State of California began its intervention into local property tax funding by shifting part of the burden of educational funding to local governments through the creation of the property tax Educational Augmentation Revenue Fund (ERAF); and

WHEREAS, in 2004, the State approved economic recovery bonds that swapped a portion (0.25%) of local sales tax for property tax; and

WHEREAS, in 2004, the State reduced the Vehicle License Fee (VLF) with the understanding that local governments would receive property tax in-lieu of these funds; and

WHEREAS, a loophole in the Revenue and Taxation Code relating to the classification of a local school district and use of ERAF to reimburse local agencies has broken the promise by the State Legislature to fully reimburse the County and cities in Amador County, including the City of Amador City, for these important revenue sources; and

WHEREAS, Assemblywoman Alyson Huber has drafted Assembly Bill 1191 to rectify this unintended consequence of these actions by the State

NOW, THEREFORE, BE IT RESOLVED, that the City of Amador City hereby authorizes the Mayor to send letters of support for Assembly Bill 1191 and any other actions appropriate to support Assemblywoman Huber to gain approval of this legislation.

The foregoing resolution was duly passed and adopted by the City Council of the City of Amador City at a regular meeting on the 15th day of December, 2011, by the following vote;

AYES:

NOES:

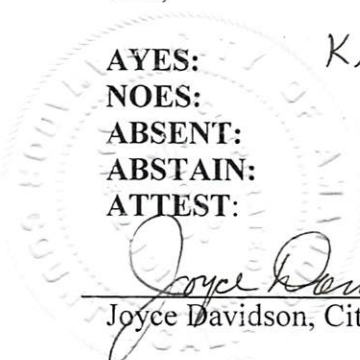
ABSENT:

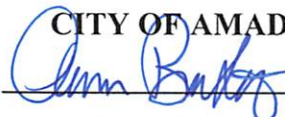
ABSTAIN:

ATTEST:

KNOX, SWIFT, BRUSATORI

Vasquez, BROWN


Joyce Davidson
Joyce Davidson, City Clerk

CITY OF AMADOR CITY

Aaron Brusatori, Mayor