

RESOLUTION #520

**RESOLUTION OF THE CITY OF AMADOR CITY TO TRANSFER EQUITY
FROM THE HWY 49 RELINQUISHMENT FUND TO THE GENERAL FUND.**

WHEREAS, it is in the best interests of the City of Amador City, its citizenry, its property owners and its merchants to remain a financially viable entity, and

WHEREAS, the General Fund (Fund 01) has approximately \$65,131.00 as of January 16, 2013, and

WHEREAS, the HWY 49 Relinquishment Fund (Fund 18) has accrued interest of \$202,123.22 since July 1, 2006, and

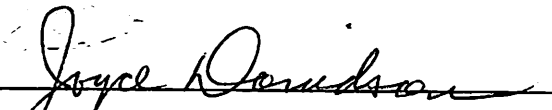
WHEREAS, the transfer of equity from the HWY 49 Relinquishment Fund (Fund 18) of \$100,000.00 – that is attributable to the accrual of interest – to the General Fund (Fund 01) will restore the General Fund (Fund 01) back to a financially viable state, and

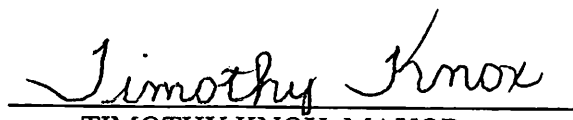
NOW, THEREFORE, BE IT RESOLVED that the City Council of Amador City approves the transfer of equity from the HWY 49 Relinquishment Fund (Fund 18) – that is attributable to the accrual of interest – to the General Fund (Fund 01) effective February 21, 2013 and upon immediate notification of the City of Amador City's CPA Mary Louise Nixon, and

The foregoing resolution was duly passed by the City Council of the City of Amador City on the 21st day of February, 2013, at a regular meeting thereof, by the following vote:

- AYES: Brown, Brusatori, Vasquez, Knox
NOES: 0
ABSENT: Swift
ABSTAIN: 0

ATTEST:


JOYCE DAVIDSON, CITY CLERK


TIMOTHY KNOX, MAYOR